

Finance Meeting Minutes

1/17/23

Attendees:

Reino F

Catherine G

Doug V

DebOrah D

Byron J

Opened with a moment of silence and Serenity prayer

Reino apologized for not having a meeting in November or December however, no work to do on finances.

1st item: Discussed letter from GSO and increase in delegate's fee for GSC from \$1,800.00 to \$2,200.00. It was voted on and passed to send GSO \$2,200.00.

2nd item: Area actions and getting them organized. Catherine spoke with Allise and asked if Edwin could help and all we need to do is get him the info and show him how the excel sheets are organized. Allise also mentioned Edwin could translate to Spanish.

3rd item: Area treasurer would like to move some money from savings account to a CD where we could earn 4 ½ %

Certificate of deposit account details

- No monthly service fee
- \$1,000 minimum deposit to open an account
- Terms from 31 days to 10 years
- There is a penalty for withdrawing principal prior to the maturity date. (from Chase)

Committee agreed and motion was made to vote on purchasing a CD at Finances February meeting.

Meeting Closed with the Responsibility Statement

Next meeting is February 21, 2024 at 8:00 pm

