

## Finance and Budget Committee Meeting

March 20, 2024

Present:

Chair: Reino F.

Alt Chair: Kristi N

Treasurer: Catherine G.

Past Delegate: Troy B

Past Delegate: Deborah D

DCM: Tony A.

Byron T.

DCM: Kevin W.

DJ M

Peggy A

Reino opened the meeting at 8:00pm with serenity prayer & read the purpose of finance committee. We went around the room and introduced ourselves.

**Area Assembly Actions list** was updated thru the April 2023 Area Assembly. It was sent to the Area Secretary Allise B and the Alternate Secretary Edwin C. They will update it, translate it into Spanish and keep up with it in the future.

### **Saving Money in Account Options:**

Brokerage Account - It needed an average balance of \$100,000.00 and we cannot do that account.

Certificate deposit (CD) – Catherine will relook into the Certificate of Deposit.

### **Budget 2025 what is currently happening:**

Reino states he did email budget holders with the letter explaining why we aren't doing budget now.

There was discussion of having a budget workshop with the out-going and in-coming budget position holders.

### **CFC Issues:**

CFC monthly reporting has been taken care of with Catherine and Roy the CFC Treasurer.

Catherine has spoken with the Area CPA regarding the CFC blue can money.

### **SETA October 2023 Area Assembly:**

Catherine said that she received a refund from the hotel for \$1,848.61

Motion to close the meeting from Tony A and 2<sup>nd</sup> by Troy

Meeting closed at 8:40pm