

Finance Committee Monthly Meeting June 2024

June 19, 2024

Present:

Chair: Reino F.

Alt. Treasurer/Secretary: Alicia M.

PI - D 31: Byron

Past Delegate: Deborah

District 33 DCM: Tony

DJ

Wesley S.

Reino opened the meeting at 8:01pm with serenity prayer & read purpose of finance committee. We went around the room and introduced ourselves.

Corrected minutes as read and approved.

Deborah had questions on 2026 SETA Convention, finance committee answered.

Ongoing Business:

CD. Wesley S. attended this month's finance committee meeting to answer questions about the banks insurance and CD. FDIC will cover up to \$250,000 in a CD. We did not vote on the CD since we only had 7 people in attendance.

Reino will ask a few past treasurers and few other people have to say about going to the assembly for a vote.

Deborah states that we can do it for 6 months and if we don't like it we can always take the money out.

The interest rate for the CD is about 4% because a CD is safe.

Wesley explains how to figure the 4% that we could receive from the money in a CD.

New Business:

None

Responsibility Statement.

Closed at 8:32pm

Next Meeting July 17, 2024