

Finance Committee Monthly Meeting

July 17, 2024

Present:

Chair: Reino F.

Alt. Treasurer/Secretary: Alicia M.

PI D 31: Byron

District 33 DCM: Tony

Finance and Budget Chair D 81: DJ

Reino opened the meeting at 8:03pm with serenity prayer & read purpose of finance committee. We went around the room and introduced ourselves.

Previous minutes approved.

Discussion on CD.

Reino reads Catherine's CD Report.

Reino suggests that the 5 of us give our opinion on the report. Reino thinks we can add five or ten thousand dollars right now, see how it goes, and we can increase the amount later.

Byron says he is totally against the CD with the small amount of interest. He says we are not in the business of making money. It falls out of line with operating and prudent reserve.

Alicia says she's all for the CD, but starting out with more money to collect more interest. She says that she doesn't believe we have to go to the floor to get the CD passed.

Tony says he is all for it. No reason for money to just sit there. Also GSO does this with their money & he agrees we don't have to go before the assembly to have this passed.

DJ is for using the CD, but suggest a lesser amount as well.

Reino will go through P&P to verify things and talk to a few people.

We will meet in August to do the hard in the committee.

Responsibly Statement

Closed meeting at 8:48pm

Next meeting August 21, 2024