

Finance Committee Meeting Minutes

October 16, 2024

Present:

Reino F.	Christina S.
Catherine G.	Troy
Aliciea M.	Byron
Tony A.	Kevin W.
DJ	

Reino opened the meeting at 8:06pm with serenity prayer.

Reino reads the finance committee meeting purpose. We introduced ourselves.

Approved minutes from last month.

Old Business:

Christina goes over the SWRAASA hotel contract. 404 room nights. \$169/per night, \$159 was in the proposal. \$15,000 event/\$10,000 F&B. We are required to pay \$5,000 every six months up to a month before SWRAASA.

Catherine states we are held accountable for at least \$25,000.

Tony makes sure we have the breakout room for meeting on Sunday following SWRAASA. Christina says they will the room for the meeting following SWRAASA on Sunday.

Tony ask about F&B being brought in because contract says no outside F&B. How will this effect hospitality? Christina will ask hotel manager about this.

Catherine suggest we have an emergency meeting when Christina gets new contract so we can approve it.

Reino says we can vote now to approve new contract, Christina says we need to go ahead with the meeting when we get the new contract. Christina ask if it's a deal breaker about hospitality not being able to bring in food. Tony states it's a pretty big deal not to let hospitality bring in at least drinks and snacks.

Reino ask the committee for any input they may have. Committee had no more input.

New Business:

Catherine brings new business about how we reimburse CFC. SETA made an agreement years ago about cutting one check at the end of the year to CFC because CFC has their own bank account. CFC should submit a monthly expense report and monthly bank statements to SETA Treasurer, but they have not been doing that. Catherine would like to start reimbursing CFC just like every other committee. CFC should not be any different just because they have their own bank account.

Reino states that he did receive bank statements at the end of the year from CFC. Reino says he supports this new motion that Catherine is proposing.

Tony ask if Catherine found anything in the minutes about the CFC motion being passed. Tony says they should have to report "blue can" funds. Catherine states IRS is not checking to see how much money they are sitting on. They have so much money from COVID when 12th step work couldn't be done.

Tony supports motions in hopes to hold CFC accountable with the expense report and monthly "blue can" report.

Bryon ask if Christina had this issue when she was treasurer, Christina states that her friend was treasurer of CFC at the same time and did not have this issue.

CPA says we have to show "blue can" funds and CFC funds since they are under our umbrella even though they have their own EIN.

CPA needs bank statements not just typed up reports.

Catherine would like to bring something to the January 5th assembly.

Next meeting November 20, 2024.

Close with the Responsibility Statement.