

# **Area Finance Committee Meeting Agenda**

3<sup>rd</sup> Wednesday of the month at 8:00 PM

February 19<sup>th</sup>, 2025

Google Meets

<http://meet.google.com/wtt-dgaf-arj>

**Open Meeting:** Kevin W. opened meeting with moment of silence followed by the serenity prayer

**Introductions:** Name, Position, Committee Roster Sign-Up

**Attendees:** Kevin W., Alicia M., Jackie M., Allise, Lynn S, Byron

**Secretary Report:** Secretary's report was reviewed and approved

## **Ongoing Business:**

- Pilot Budget Process progress – Kevin tabled until Reino can attend to answer questions.
  - There was discussion of the difference between the current budget process and the pilot budget process. The difference is when the budget is presented and the use of unrestricted funds to have a fully funded budget.
- Budgeting Process Participation of newly elected members
  - Discussion regarding when the budget worksheets are sent out to budget holders to include the incoming and outgoing budget holders.
  - Notification from the IT committee when the positioned based addresses are updated. Kevin will discuss IT.

## **New Business:**

- Over/Under Budget Recommendations –
  - Kevin W. asked for discussion regarding budget holders coming in under budget – Tabled until next meeting
- Fully funding the Delegate –
  - Lynn S. asked if the committee's budgets were reduced due to the reduction in costs of Area Assemblies, if so, would it be possible to fully fund the delegate to attend the GSO Conference.
  - Kevin stated that there will be a recommendation to fully fund the delegate and if there are funds left over to send money to GSO.
- Elect Committee Positions
- A question was presented regarding how the prudent reserve is calculated. Alicia and Kevin were not sure. They will investigate.

**Closed meeting** with the responsibility statement 8:35

**Next Meeting:** March 19, 2025, Wednesday at 8pm